

May 22, 2023

To Whom It May Concern

Company Representative	Elematec Corporation Chief Executive Officer and Chairman of the Board (Stock Code 2715 The Prime Market of the Tokyo Stock Exchange)	Akira Yokode
Contact	Managing Director, Director of corporate Division (Tel: +81-3-3454-3526)	Masahiro Fukami

Notice of Dividend Payment from Retained Earnings

Elematec Corporation at the board of directors meeting held on May 22,2023 resolved to pay a dividend from retained earnings as set forth below. The record date thereof is March 31,2023.

1. Details of payment of dividends

	Payment of dividends decided on May 22,2023	Recent dividend forecast (Announced on April 25,2023)	Year-end dividend for FY2022 (Year ended March 31,2022)
Record date	March 31,2023	Same as on the left	March 31,2022
Dividend per Share (yen)	49.00	49.00	36.00
Total amount of dividends	2,006 million yen	—	1,474 million yen
Effective date	June 29,2023 (Scheduled)	—	June 22,2022
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

As we position redistribution of profits to our shareholders as an important management issue, our basic principle is set to 40% or more dividend payout ratio(consolidated).

In consideration of the above, Elematec will pay a year-end dividend of 49 yen per share to shareholders of record on March 31,2023. Accordingly, annual dividend per share will be 76 yen which includes a 2nd Quarter dividend of 27 yen per share and a dividend payout ratio (consolidated) will be 40.4%.

(Reference)Details of payment of annual dividends

	Dividend per share (yen)		
	2nd Quarter	Year-end	Total
Dividend for FY2023 (Year ended March 31,2023)	27.00	49.00	76.00
Dividend for FY2022 (Year ended March 31,2022)	17.00	36.00	53.00